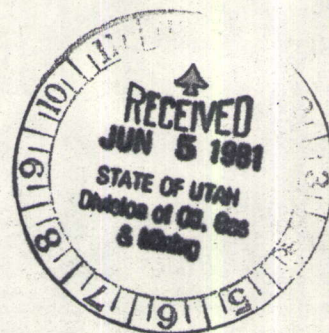


DATE: 24 March 1981

STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
1588 WEST NORTH TEMPLE  
SALT LAKE CITY, UTAH 84116



## DECLARATION OF EXEMPTION

\*\*\*\*\*

(See Mined Land Reclamation Act 40-8-4(6))

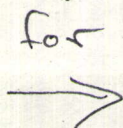
As provided for in Section 40-8-4 UCA 1953, I hereby declare an exemption from the "Utah Mined Land Reclamation Act", in that less than 500 tons of material is being mined or less than two (2) acres of land is being excavated or used as a disposal site during a period of twelve (12) consecutive months, from the following designated claims, leases, or fee acreage.

NAME OF CLAIM, LEASE, OR FEE ACREAGE	1/4 SECTION	LOCATION		
		TOWNSHIP	RANGE	COUNTY
Shinarump Mine (7 Mile)	34	24S	20E	Grand

Commodity: Uranium OreDate: June 1, 1981Signature: Jody ShumwayOPERATOR: Larry and Jody ShumwayADDRESS: Spanish Valley Drive, Moab, Utah 84532TELEPHONE: 801-259-6689

\*This form needs to be filed one time only. In the event more than the minimum size requirements are mined, a Notice of Intention to Commence Mining Operations (MR Form 1) and a Mining and Reclamation Plan (MR Form 2) will need to be filed with this office.

~~G.E. Uran. Mgt. Co.~~  
~~P.O. Box 467~~  
~~Naturita, CO 81422~~



for Minerals Recovery Corp.  
Suite 304  
575 Union Blvd.  
Lakewood, Co 80228  
(303) 988-4122